

Enterprise Insurance PLC (In Liquidation)

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28 June 2017

ENTERPRISE INSURANCE COMPANY PLC (IN LIQUIDATION)

Press release

Following the decision of the Supreme Court of Gibraltar dated October 26, 2016, Mr. Frederick White was appointed as liquidator of Enterprise Insurance Company plc (hereinafter "the Company").

Mr. White is conducting the liquidation under the supervision of the Court and the Gibraltar Financial Services Commission (GFSC) the regulator for the financial services industry in Gibraltar.

All motor insurance contracts issued in Greece by the Company were disclaimed or terminated by the liquidator with effect from 0.00hrs on 27<sup>th</sup> October 2016. This means that from this date the Company is no longer responsible for liabilities arising under those insurance contracts. The Disclaimer does not affect valid claims which have arisen under a motor insurance contract prior to the date of the Disclaimer. These claims should be submitted to the liquidator via the contact details below.

While the Company is insolvent and cannot pay claims, the liquidator will manage and determine valid claims arising prior to the date of the Disclaimer for admission as insurance creditors in the liquidation. Depending on the assets realized the liquidator may be able to make payments to insurance creditors for valid claims which have been determined or have been arising under a motor insurance contract prior to the date of the Disclaimer at a later stage of the liquidation.

Depending on their eligibility insurance creditors may be able to claim compensation from the Auxiliary Fund. The liquidator and his support team will assist this process with the provision of information to the Auxiliary Fund.

Below please find the contact details for any information you may need in regard to the Company and the submission or management of insurance claims:

Email: greececlaims@eigplc.com P.O Box: PR 79102, Palaio Faliro

Telephone number: 0030 210 94 299 27, working days and hours: 10:00 -15:00 (GR time)